

But The Biggest Incentive Of All . . .

If you keep your investments and properties until the age of 60 and commence a pension from the fund:

- Any capital gain on the property should be **TAX FREE**
- Any rent on the property could be **TAX FREE**
- Any income paid out to you should also be **TAX FREE**

How to set up a SMSF?

1. Appoint Wholistic Financial Coaching (WFC) as your Financial advisor and we do it all for you
2. We establish a Company Trustee and an SMSF Trust
3. We elect for your fund to be a regulated SMSF, obtain a TFN and ABN
5. We assist you to set up a bank account with a bank of your choice
6. We facilitate the roll over of your funds from your existing super accounts into the bank account
7. You meet with WFC advisors to determine where you want to invest your funds
8. Whatever type of investment you choose – Term Deposits, Shares, Managed Funds or Property – WFC can arrange the investments
9. Easy as that



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Wholistic Financial Solutions is a Joint Venture of WFS Canberra Pty Ltd, Wholistic Property Investing Pty Ltd, Wholistic Financial Coaching Pty Ltd and Wholistic Finance Solutions Pty Ltd.

** Our fees will increase by CPI from time to time and we also reserve the right to charge more for overly complicated funds, funds involved in share trading, and funds that are not on our electronic data download systems.

*** Fees current as at 1/1/2018

**** Based on Superannuation laws as at 01/01/2018

***** Wholistic Financial Coaching Pty Ltd (WFC)

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General Advice Warning - the information provided in this brochure has been provided as general advice only. We have not considered your personal financial circumstances, needs or objectives and you should seek the assistance of your GPS Wealth Ltd adviser before you make any decision regarding any products mentioned in this communication.

Wholistic Financial Solutions



Self Managed Superannuation Funds - The Simple Truth

What? Why? How?

What is a Self Managed Superannuation Fund (SMSF)

As the term suggests you manage your own super. Some people think this would be too complicated and that they could not manage this. However, this brochure is designed to explain how simple, easy, flexible and cost effective SMSF's are to set up and run.

After all, "It's your super – it's your Choice"

Why set up a SMSF?

- You have **CONTROL** of your super
- You decide when and where to **INVEST** (with our help)
- You can use **LEVERAGE** and buy **PROPERTY** in your super fund
- You have contribution **FLEXIBILITY** – you decide how much and when to contribute and withdraw (with our help) and in accordance with the law.
- You have **ESTATE PLANNING** flexibility and simplicity
- It is relatively inexpensive to run in terms of fees (even for small funds who use WFC's unique fee structure)
- You have access to **TAX PLANNING** opportunities (with our help)
- There is a maximum of **15% tax** (based on current laws) on any rental income which is offset by interest charges if leveraged.
- A maximum rate of **10% tax** (based on current laws) on any capital gains
- You have **ASSET PROTECTION** from creditors in most circumstances
- After age 60 all income should be tax **FREE**

How to run a SMSF?

1. **Appoint Wholistic Financial Coaching (WFC) as your financial advisor and we do it all for you**
2. **Appoint a Tax Agent and SMSF Administrator (WFS) to do paperwork and taxes**
3. **Appoint and auditor to complete the annual audit**
4. **Maintain records for up to ten years, and**
5. **Comply with all aspects of the SIS Act (which we guide you through every step of the way)**
6. **Invest your super however you choose (with our help) and in accordance with the SIS Act.**
7. **Whatever type of investment you choose – Term Deposits, Shares, Managed Funds or Property – WFS can arrange the investments**
8. **Easy as that**

How to buy Property in a SMSF?

It's actually quite simple. WFS can assist with all aspects of the transaction including arranging the Bare Trust (which is required when an SMSF buys a property), obtaining a loan for the purchase and assisting the process all the way through to settlement. We can even help you find a suitable property and a solicitor who understands SMSF purchases.

The whole process is only marginally more complicated than a standard property purchase. However, as we do this daily for clients, we are able to make the process as smooth and hassle free as possible.

The purchasing process:



How much will it cost?

The Truth

Some firms advertise a price and then add additional charges for everything else often resulting in your overall fee being double the advertised price. WFS will not do this. Our fees are a set price**

SMSF Set up Fee - \$2,200

This includes everything you need to get started including the Company, Trust, ABN, TFN, Bank Account, Rollovers, and most importantly all the advice and assistance you need to get started and understand your obligations.

SMSF Administration Fee - \$250 per month (or less for funds under \$250,000)

This includes all compliance work required by the ATO and ASIC including Tax Returns, Member Statements, Pension Accounts and much, much more.

Annual Audit Fee - \$330 to \$550 Bare Trust establishment - \$1,100 SMSF loan process - \$770